

Re: Lucas: Shame on the redistributionists

Source: <http://sci.tech-archive.net/Archive/sci.econ/2004-06/0472.html>

From: Les Cargill (*lcargill_at_worldnet.att.net*)

Date: 06/10/04

Date: Thu, 10 Jun 2004 02:41:52 GMT

The Trucker wrote:

<snip>

>

> *Rich people should be tolerated only if they become rich or stay*
> *rich by virtue of their contribution to society. Their "benefit"*
> *to society is what they did to _become_ rich. It is not what they*
> *do after the fact. Their wealth is inconsequential but for the*
> *distortions such wealth may bring to an otherwise the _free_ market.*

>

But the principle of revealed preferences says this is what they do.

<snip>

--

Les Cargill