

TURMEL: Brantford Chamber of Commerce Survey

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Chamber of Commerce
Brantford-Brant
Linking Economic Prosperity with Quality of Life

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To: Federal Candidates

From: Chamber of Commerce Brantford-Brant

Date: June 11th, 2004

Re: Survey

MEMO:

The Political Awareness Committee of the Chamber of Commerce of Brantford-Brant has prepared a series of questions for all candidates in the upcoming federal election. All responses will be published in a special election edition of "Working for You" and distributed to each member of the Chamber.

Please answer all questions and email your response to chamber@brcc.ca no later than Friday June 18th, 4pm.

The questions below are being circulated to all candidates. Please limit your response to 250 words or less. Thank you.

1. Health Care Reform

a) Health care reform has been a key issue for the Canadian Chambers of Commerce for the past several years. A world class health care system matters to Canadian business. In recent years, health care has grown more than any other provincial expenditure. In 1992, health care spending accounted for about 34% of total government program expenditures. Now it's about 41%. Four years ago, the federal government injected \$24 billion into health care,

then following Romanow, it added another \$35 billion and now the current Prime Minister is promising another \$9 billion.

b) Brant County continues to experience a shortage of Doctors. This is a critical issue, not only to those citizens who are without consistent medical care, but to corporations who are considering locating in Brant or attempting to attract quality employees.

Question a) What is your party's position on health care reform and how will you improve patient access by achieving greater efficiencies and provide more accountability to the tax-payer?

JCT: Most people are used to borrowing from the chartered banks which charge interest because they have depositors they must pay interest to. Above the chartered banks is the Bank of Canada which does not need to pay interest to any depositors and so can create new money like a casino creates new chips.

Now, the doctor has to inflate his prices to pay the interest on the mortgage debt for his practice. Once he uses his Bank of Canada checking account to switch to interest-free debt, he can cut back his prices by most of the interest saved.

When every citizen signs up for an online interest-free Bank of Canada account and credit card and needs pay no debt service on the loan, it frees up that much more money to pay for the doctor's service and they will then be able to afford to pay the fee the doctor is commanding in the free-market.

The greatest inefficiency is insufficient funds. Solving that problem fixes the access problem and no accountability it necessary because citizens owe for their own medical needs, not the Government. With no rush to pay. All funds to doctor service, no funds to debt service, is optimal efficiency.

b) How will you address the critical shortage of doctors.

JCT: When doctors find out they can set up practices with interest-free loans from the Bank of Canada, they'll come from all over the world. When no money is wasted paying for debt service, it can all be used paying for doctor service at the fair free market rate they can command.

On the international LETS time-currency markets, an Hour note can command 12 Canadian Greendollars, 10 US

Greendollars, 6 British Greenpounds, 20 German Greenmarks, 60 French Greenfranks. But everyone intertrades in Hours which is the easiest way for the whole world to communicate financially.

If a doctor finds that charging \$60 Canadian Greendollars or 5 Hours / hour still has a waiting room full of people that takes 80 hours a week to serve, he can raise his pay rate to 6 Hours/hour or \$72 an Hour to hope some people now choose a less expensive doctor. He can raise his fair market value to whatever he wants and if he gets it, then he was deemed with it.

I cannot imagine that every doctor in the world would jump at the chance of coming to Canada and getting the interest-free financing to pay off his student debt, set up his practice and cope with the beginning years.

2. Municipal infrastructure

While municipal infrastructure is a municipal issue, it is also a Canadian issue. That means the federal government has a role in helping the cities. All national parties have called for giving municipalities more resources.

Question: Recognizing that municipalities need to secure new arrangements to diversify their revenue base and finance their ongoing needs, what is your party's plan to ensure that municipalities gain the revenue they require to fulfill their needs but ensure that the overall tax burden for Canadians does not increase?

JCT: I'm going to flip the system of government spending from spending funds backwards to doing it forwards. Today, municipalities collect tax up front, budget and then spend or borrow at a bank at interest. With access to interest-free credit at the Bank of Canada, municipalities can borrow it all without interest up front to spend all that they need to do the job and tax it back at the end. This is the same as the Tally system used by King Henry 1 in 1100. From my <http://www.cyberclass.net/turmel/pombank.htm>

HISTORICAL EXAMPLES

The record most successful case was in the British Isle, Where "Tallies," sticks of money, left King Henry I with smile. Accountants in the Treasury would split the stick in two, One half would be the money and the other half its due. A tally worth a pound of gold to pay the King's expense, The other half amounted to taxation that made sense. The tax collectors through the land all had an easy way,

Since people had their tallies and enough the tax to pay.
The tallies funded projects and could pay for everything,
With tallies matching tax, a hero, Henry I, their King.

From: <http://www.cyberclass.net/turmel/pomlizas.htm>

The only question left is how the tax should be assessed,
For goods and services? A simple formula to test.
For services, we'd levy tax at end of every year.
For assets, tax to pay depreciation. It's so clear.
The government that spent the most and had the highest tax,
Would be the government providing citizens the max.

With access to interest-free finance at the Bank of Canada,
governments can do their spending frontward, not backwards.

3. Energy and Environment

a) The Canadian Chamber of Commerce has been on record for the past three years asking the government for a plan on climate change. The Kyoto accord is not workable and the government has not adequately explained to Canadians how the targets can be achieved. What is needed is a longer term view that provides for the introduction of new technology to help reduce greenhouse gas emissions and makes sense for the economy.

b) In Brant, brownfields are a significant issue. There are a number of brownfield sites that are a drain on the Municipality and present significant long term liability to the current, or future owners.

Question: a) What is your energy strategy that will meet the needs of Canada within the context of the North American market that at the same time understands the needs of producers and major consumers?

JCT: The Kyoto accord is workable with sufficient funding. Sure, if you don't know how to fund it, you think it can't be done. Once you know how to fund it, it is workable.

Since the basis for loans at the Bank of Canada are human and material energy, Ergs of hours worked and Ergs of product made, the goal is to maximize production of energy.

But, once there's no interest to pay, citizens can afford to purchase cleaner energy, afford to pay for energy-saving products rather than cheaper ones, afford to conserve.

It is "saving money" and "maximizing profit" that are at the root of the pollution. "Maximizing wealth" (including cleanliness) independent of how much money spent is the way to go. Paying only for people service, not debt service, is how to maximize wealth.

b) What financial assistance will you guarantee municipalities in the restoration of brownfield sites and will your government assume the long term liability associated with these properties?

JCT: None. Once citizens all have access to federal credit, someone will buy the land and put it back to use. If not, the municipality can then buy the land and put it back to use. Once interest-free credit is obtained from the central bank, everything physically possible now becomes financially possible too.

4. International relations

The Canada-U.S. relationship needs to be a priority of the next government. We need to fix the problems at the U.S. border and explore ways to deepen our economic relations with the U.S. We need to resolve outstanding trade disputes and find ways to circumvent them in the future.

Question: What will you do to create trade opportunities for Canadian businessmen around the world.

JCT: Nothing. The only reason Canadian businessmen have to export is because they can't sell it all at home because Canadians only received the principal of the money paid for the product's creation but never got the interest component in the price tag. My cyberclass.net/turmel/biglie.htm analysis explains that with money available P trying to purchase Prices ($P+I$), some goods cannot be purchased by the home market. This forces the export of what can't be sold at home. And governments try to help their businessmen sell overseas so our companies survive and while other nations' companies get foreclosed on.

Once purchasing power equals prices in the home market, there is no more compulsion to export to survive one's bank mortgage death-gambles and we will only export what we can't use at home. Once businessmen have interest-free support from the Bank of Canada, they won't need any further support from the government to market our surpluses.

5. Innovation and Productivity.

We believe there should be greater investment in education and skills development. There continues to be a shortage of skills in many sectors that will only worsen with the retirement of many skilled workers in the near future. Using immigration to bring needed skills to Canada and the recognition of qualifications for immigrants needs to be moved along quickly.

Question: What is your party's plan to address the shortage of skilled trades in Canada?

JCT: Interest-free Bank of Canada accounts make education and training completely affordable, make hiring better-educated and better-trained workers completely affordable too.

Once the interest-free accounting machine is set up, if there's a demand for something, education, from a citizen or group, and there's a supply for something, teachers, then the money registering the debt of the group for the time of teacher follows naturally. In these days, one must beg the money out of a banker first and then see what needs may be budgeted to be met and which needs are not budgeted to be met.

6. Fiscal priorities

Fiscal prudence and responsibility is as integral to government as it is to business. A competitive tax structure, a tight rein on spending and bringing down the national debt are fundamental to building a bright and competitive economy.

a) The Chamber advocates;
an annual cap of 3% growth in spending for the next 5 years combined with tax cuts and debt reduction.

Canadians have not had a break on personal income tax rates since 2001. The government must commit to reducing taxes for all taxpayers, regardless of income, but particularly for the low and modest income families who are most in need of a break. Canadians pay much more in tax than our neighbors in the U.S. (42% to their 32%). We, as a country, cannot afford such a tax gap. The gap won't go away unless we reduce taxes. If we don't, we will continue to lose businesses and brains, investment and innovation, and the young people that we helped educate to lead our economy. A 3% cap takes into account both the growth in population and expected inflation. Getting the tax and spend fundamentals right will yield a huge payoff.

Question: What will your party do to attract investment, encourage entrepreneurship and help businesses stay healthy in order to generate sufficient tax revenue to keep Canada prosperous and sustain a generous social safety net?

JCT: I'll pay my tax for army and police to handle strife,
I'll pay my tax for doctors, nurses who protect my life;
I'll pay my tax for all engaged repairing road and sewer,
I'll pay my tax for social servants helping out the poor,
I'll even pay my tax for bureaucrats with no regret,
But I object to paying tax for interest on debt.

The chamber asking for a 3% growth of spending for the next 5 years combined with tax cuts and debt reduction is an impossible demand when the interest in the budget must always be paid first and no one ever knows what interest rates they'll get from the banks.

Only by using the Bank of Canada could I advocate complete debt repayment with new interest-free Canadian dollars to replace the old interest-bearing national debt.

Only by using Bank of Canada dollars could I advocate having a 1-year moratorium on taxes by government does its spendings frontwards.

And I won't aim at any rate of growth of spending, I'll aim at the maximum growth of spending, to pay for the maximum number of people doing the maximum amount of useful work.

Finally, with enough funding provided from the Bank of Canada to which we pay no interest, I see no reason to attract foreign investors to whom we do have to pay interest.

b) The chamber advocates
– reducing the debt burden

Canada's national debt currently stands at over \$500 billion. Over 20 cents of every tax dollar goes to servicing the debt. The Chamber's position is that the burden should be reduced to 12 cents, or less than 25% of the GDP by 2013. By implementing this fiscal strategy, there would be approximately \$200 billion available over the next five years to pay down the debt. In ten years we will have even more demands and pressure on the health care system as a result of the aging workforce.

Question: What is your party's strategy on debt reduction.

JCT: My Abolitionist Party of Canada strategy is to use the Bank of Canada to convert interest-bearing debt to interest-free debt so that all payments go against principal until debts are finally paid off. All citizens and corporations could use their Bank of Canada accounts to borrow new interest-free currency into circulation to pay off their interest-bearing debts to the banks who cancel the interest-bearing currency upon payment of the loan. I know this isn't how banking systems engineering was explained to you but <http://www.cyberclass.net/turmel/bankmath.htm> is the definitive work on the subject.

Interest-bearing debt tokens are simply replaced by interest-free debt tokens. After that, all payments go against principal and no matter how slow the payment rate, the debtor is eventually out of bondage. The only thing that keeps people in forever debt is the growth of the debt charged by the chartered banks for their depositors, interest. The Bank of Canada has no depositors it needs pay interest to so it need not charge us interest for the use of the new currency.

Though your questionnaire does not deal with the million Canadians who have suffered under the marijuana prohibition laws and continue to do so at 5000 busts a month, I think the business community should be informed of the grand wastage on police, courts, jailers, etc. and the commercial opportunities missed by prohibiting this great plant:

Throughout all history, hemp's been a plant of great repute,
Four months to grow a mini-tree of twenty foot from shoot,
More oxygen converted from dioxide-carbon smogs,
Four times more wood than forestry can chop trees into logs.

A hardy plant, insecticides and fertilizers, not,
It grows so tall the shade kills weeds for fertile garden plot.
With petro-fuels with sulfur being burned into the air,
A fuel of bio-mass would help environmental care.

Hemp fuel, hemp paints, hemp varnishes, hemp fibers, cloth and rope,
Hemp fertilizer, oil and plastics, medicines of hope.
For crops of untold uses which can soon be realized,
Our greatest source of bio-mass must first be legalized.

While alcohol debases, vibes of negative grow strong,
God's laughing grass makes calm and jolly, wishing no one wrong.
There's never been recorded death from using hemp, they say,
It's sedative that fits receptors in our DNA.

The industry of dirty petro-chemicals may fear,
It's nature's agri-chemicals we'll substitute, it's clear.

It's source of protein primary for man and beast alike,
The best plant used for fiber in environmental dike.

The chance that we may yet evade environmental doom,
With planet's fastest-growing vegetable, no need for gloom.
The Abolitionists charge that "On lies are based these laws."
Abolishing hemp prohibition is our second cause.

<http://www.cyberclass.net/turmel/medpot.htm> details my
battles to legalize this great plant whose prohibition has
not been addressed.

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Abolitionist Slave Leader John C. "The Banking Systems Engineer" Turmel
for UNILETS interest-free time-based currency in U.N. resolution C6
to Governments in the <http://www.un.org/millennium/declaration.htm>
<http://www.cyberclass.net/turmel> 519-753-0645 USENET: can.politics