

Re: Lucas: Shame on the redistributionists

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From: The Trucker (mikcob_at_verizon.net)

Date: 06/20/04

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Les Cargill wrote:

> *The Trucker wrote:*

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>>>> *Les Cargill wrote:*

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>>>><snip>

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>>>>> *I don't *care* about the top %0.01 ; they*

>>>>> *are not as significant as the other %99.9 . And the*

>>>>> *information on mobility is out there.*

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>>>>> *Statistics on wealth not spun by Republicans indicate a much*

>>>>> *taller and thinner top to*

>>>>> *the pyramid and a much broader base. And the truly rich stay that*

>>>>> *way for the most part. Every now and then you see a Gates come*

>>>>> *along but it is extremely rare. The middle class of the USA was*

>>>>> *once quite prosperous and now is not. They have "mobilitied"*

>>>>> *downward.*

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>>> *Yet there is no, none, nada, zip empirical evidence to*

>>> *support that hypothesis.*

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>> http://Greatervoice.org/econ/glossary/economic_decline.php

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sci.econ: Re: Lucas: Shame on the redistributionists

- > *Lemme boil this for ya. "Houses cost too much". No kidding.*
- >
- > *Know why? People *spend* that much on housing for lifestyle*
- > *reasons, and are led by a real estate industry which still*