

## Re: USA has been in on continuous Recession since 1999 and good chance of falling into Depression

**Source:** <http://sci.tech-archive.net/Archive/sci.econ/2004-08/1317.html>

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**Date:** 08/23/04

Date: Mon, 23 Aug 2004 15:31:40 -0500

Sun, 22 Aug 2004 18:01:48 -0700 The Trucker wrote:

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> *So you suggest that we just redefine the word recession as being high oil prices and be done with it?*

Economics is multifactorial just as its bigger science partner of PoliticalScience.

Economics breaks down into food and water. Politics breaks down into land.

Both sciences are multi-factorial, but each science has \*major factors\* in its multifactors. Oil is a predominant factor in economics because energy is in all economic transactions.

I would say the price of oil since the world is chiefly run on oil energy is about 60% of the world economics. That means you cannot have a World Expansion while oil prices are in a rising phase.

Politicians in the USA can lie and jiggle the numbers such as using the spending on the Iraq war to pretend as if the USA is in an Expansion when in truth it is deep in Recession. But those same politicians cannot lie about the cost of oil per any business day for that is too transparently clear of a fact.

In fact, I often laugh at why the Fed Res Chairman surrounds himself with silly and obnoxious numbers and data when all he really needs is the price of oil and one or two other numbers that triangulate how the USA is really doing.

I laugh at all those people who bought SUVs and Hummers as of recently.

Economists of the 20th century made too huge mistakes. First they seldom

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factored human population size in their models or ideas and Free trade of NAFTA etc is one dark outcome of that ignorance. And secondly, most economists factored in oil as if it was some regular old other commodity instead of giving oil its preeminent slot.

The USA has been in a Recession starting 1999 and has not let up from that Recession. And as oil keeps climbing higher that Recession keeps getting uglier and uglier.

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whole entire Universe is just one big atom where dots  
of the electron-dot-cloud are galaxies

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