

Re: von Mises Institute on Henry George

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On Mon, 23 Aug 2004 21:31:47 -0400, "robert j. kolker"
<nowhere@nowhere.net> wrote:

>*royls@telus.net* wrote:

>

>> *No. Market price does not depend on the sellers' efforts, only on
>> their willingness to sell.*

>

>*What about sellers who sell what they make. Their efforts most certainly
>do go into reckoning their price.*

You're equivocating and ignoring the context, which was strictly
sellers' efforts to solicit buyers and increase prices, not their
efforts to make their products.

>*Since they know (by hypothesis) what*

>*effort is required to make what they are selling that surely should*

>*influence their willingness to sell at a given price.*

See above. Such considerations do feed into price, but that is still
going to be a market price even if they don't buy TV ads for the
Superbowl.

— Roy L