

Re: Bush busts Social Security with massive deficits

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On Sun, 03 Oct 2004 19:00:51 GMT, Igor <jjweatherby@houston.rr.com> wrote:

>Look at Robert Barro's work to see what the effects of budgets are in
>the long run. Barro has a model of growth that shows deficits do not
>matter. Sala-i-Martin has also tested this empirically. Deficits have
>little to no effect on long run growth. Let me explain again that growth
>means per capita GDP growth which is what matters.

Barro is an embarrassment to the economics profession.