

Re: Economic `Armageddon' predicted

Source: <http://sci.tech-archive.net/Archive/sci.econ/2004-11/1573.html>

From: sam fisher (*sam000fisher_at_yahoooo.com*)

Date: 11/26/04

Date: Fri, 26 Nov 2004 23:58:50 GMT

"Terje Johan Abrahamsen" <me@privacy.net> wrote in message
news:30pl5hF21403rU1@uni-berlin.de...

>

> "zerge" <zerge@hotmail.com> wrote in message

> news:f0a1621c.0411261304.40d4c199@posting.google.com...

>> "Terje Johan Abrahamsen" <terjej@mailandnews.com> wrote in message

> news:<30mcdtF32mo28U1@uni-berlin.de>...

>>> "Werner Hetzner" <whetzner@mac.com> wrote in message

>>> news:41A5F663.90108@mac.com...

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>>>> sam fisher wrote:

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>>>>> You seriously think that "consumption" is an esoteric art locked in
> by

>>>>> americans thank to a special national gene, the "consumer gene"?

>>>>> True, China would feel a shock if the dollar falls off the cliff,
> that's

>>>> why

>>>>> they are fighting it so vigourously. But most likely scenario is a
>>> prolonged

>>>>> soft landing of the dollar over the next few years, nothing
dramatic

>>>>> (hopefully!) and at the end of the tunnel Asia and Europe will
emerge

> as

>>> the

>>>>> new economic "superpowers" while the US population will be
> impoverished,

>>>>> radicalized and desperate. You can thank this to 20 years of
> republican

>>>>> voodoo economics and christian fundamentalist education.

>>>>>>

>>>>>

>>>>> Don't bet on an Emerging Europe because they are worse off than

>>>>> we. Welfare state economics has that effect. Check out the
unemployment