

Re: Eminent Domain Abuse

Source: <http://sci.tech-archive.net/Archive/sci.econ/2005-03/0289.html>

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Date: 03/03/05

Date: 3 Mar 2005 04:07:42 -0800

>*Speaking of nonsense, why is a finite commodity not subject to the laws of supply and demand? There are limited broadcast bands for radio and television. There is a finite amount of natural resources.*

>*What, exactly, is the issue here?*

Roy's explanation about land applies equally to natural resources and broadcast spectrum. The owners of each receive an economic rent that represents a deadweight loss to society.