

LVT and the Severance Tax

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- *From:* "Quirk" <quirk@xxxxxxxxxx>
 - *Date:* 6 May 2005 09:33:26 -0700
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In many conversations regarding Land Value Taxation, the concept of a Severance Tax comes up.

I have a couple of questions regarding this Tax.

The Severance Tax is intended to claim "The Entire Future Rental Value" of the Natural Resources extracted from rented land up front.

1- How is this amount supposed to be measured?

2- If it is possible to measure "The Entire Future Rental Value" of extracted land, could not this measurement be used to justify the sale of the lot itself for that amount as well? Thus allowing private ownership of land?

3- If it is not possible to measure this value, and it must be estimated and set politically, wouldn't this process be extremely susceptible to corruption?

I am very interested in any answers to these questions.

Regards.

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• *Follow-Ups:*

- ◆ ***Re: LVT and the Severance Tax***
◇ *From:* ruetheday@xxxxxxxxxx
- ◆ ***Re: LVT and the Severance Tax***
◇ *From:* royls
- ◆ ***Re: LVT and the Severance Tax***
◇ *From:* Mark Monson

- Prev by Date: ***Re: Is THIS what the chart of an imminent crash looks like?***
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