

Re: LVT dustup over at AngryBear

Source: <http://sci.tech--archive.net/Archive/sci.econ/2005-08/msg00003.html>

- *From:* "ruetheday@xxxxxxxxxx" <ruetheday@xxxxxxxxxx>
 - *Date:* 30 Jul 2005 17:46:49 -0700
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>I'm sorry. I thought James Kroeger's comments on the value of
>progressive taxation and the beneficial role of government spending
>to employ surplus labor were the most informed replies in the
>thread.

Really? I found his comment that a high and steeply progressive income tax is the ultimate solution for unemployment to be completely misguided and illogical. While there is definite merit to the use of traditional Keynesian fiscal policy as a countercyclical stabilization mechanism, the idea that chronic unemployment is a problem best solved through the application of higher taxation on productive activity (such as labor itself) is absurd.

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- *Follow-Ups:*
 - ◆ ***Re: LVT dustup over at AngryBear***
 - ◇ *From:* Folsom Inmate
- Prev by Date: ***Re: Monetary Accomodation...Well Put***
- Next by Date: ***Re: the Fed: comment from weblog***
- Previous by thread: ***Re: Monetary Accomodation...Well Put***
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