

# Re: About National Debt (was For Trucker)

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*Source:* <http://sci.tech-archive.net/Archive/sci.econ/2005-08/msg00148.html>

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- *From:* William F Hummel <[wfhummel@xxxxxxxxxxx](mailto:wfhummel@xxxxxxxxxxx)>
  - *Date:* Wed, 10 Aug 2005 16:17:37 -0700
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On 10 Aug 2005 15:48:44 -0700, "rickleeland" <[rickleeland@xxxxxxxxxxx](mailto:rickleeland@xxxxxxxxxxx)> wrote:

>> No. The statement I made is accurate. The cost of goods and services  
>> in the US for domestic buyers is what defines the value of the  
>> currency. That automatically takes into account foreign goods and  
>> services, which includes the effect of exchange rates.  
>  
> I see what you were trying to say now. What you tried to say is:  
> "The cost of goods and services in the US for domestic buyers is what  
> INDIRECTLY INFLUENCES the value of the currency. That automatically  
> takes into account foreign goods and services." These factors do not  
> "define" the value of currency, they influence it.

No, I meant exactly what I said. Think about it.

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• *References:*

- ◆ **Re: For Trucker**  
    ◇ *From:* rickleeland
- ◆ **Re: For Trucker**  
    ◇ *From:* Negloid
- ◆ **Re: For Trucker**  
    ◇ *From:* rickleeland
- ◆ **About National Debt (was For Trucker)**  
    ◇ *From:* William F Hummel
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