

Re: New Orleans and LVT

Source: <http://sci.tech-archive.net/Archive/sci.econ/2005-09/msg00441.html>

- *From:* "Bill" <xxx@xxxx>
 - *Date:* Wed, 28 Sep 2005 01:54:02 GMT
-

<ruetheday@xxxxxxxx> wrote in message
news:1127855346.060339.102120@xx

>>What would happen under your proposal, for better or for worse, is that
>>nothing would get done.
>
> On the contrary, far more would get done. If we did not tax the value
> of structures, but only the land beneath them, there would be a
> tremendous incentive to build.
>

The landowners would not come up with \$200B or whatever. They could not recover their money.

>>Also, it would be difficult to assess such a tax in
>>proportion to benefit – possible future hotels vs. possible future housing
>>projects vs. nearby standing housing in a different Parish etc.
>
> The developer willing to pay the highest tax would get the land.
>

So you would have an auction for each piece of property independent of what was their now or who owned it.?

>>Also, you would have to assess such a tax on a national or state level or
>>else
>>change the concept of the way govt. works today.
>
> Nonsense. The government has already cut certain taxes, suspended many
> laws pertaining to labor regulations, began awarding no bid contracts,
> etc. within New Orleans only. It's an emergency situation.
>
>>There seems to a concept of national and state responsibility for
>> >infrastructure/protection against threats/insurance in some senses.
>
> So? If the federal government is going to shell out the reconstruction
> funding, they can mandate tax changes at the state and local levels as
> well.
>

Re: New Orleans and LVT

It is not tax changes you are proposing strickly, it is the source of funding. You are taking away the share the burden concept of the way the Federal govt. works – e.g. through the army corps. of engineers and transferring it to locals. So the cost burden to the locals would be much greater than it would have been and in fact much greater than it would be under today's rules where feds pay for interstates etc. It would be much cheaper just to go elsewhere.

Bill

• ***Follow-Ups:***

◆ ***Re: New Orleans and LVT***

◇ *From:* ruetheday@xxxxxxxxxxx

• ***References:***

◆ ***New Orleans and LVT***

◇ *From:* ruetheday@xxxxxxxxxxx

◆ ***Re: New Orleans and LVT***

◇ *From:* Bill

◆ ***Re: New Orleans and LVT***

◇ *From:* ruetheday@xxxxxxxxxxx

• Prev by Date: ***Re: Oil Taxation and Aggregate Oil Demand***

• Next by Date: ***Re: New Orleans and LVT***

• Previous by thread: ***Re: New Orleans and LVT***

• Next by thread: ***Re: New Orleans and LVT***

• Index(es):

◆ ***Date***

◆ ***Thread***