

# Re: Health insurance

---

*Source:* <http://sci.tech--archive.net/Archive/sci.econ/2006-02/msg00014.html>

---

- *From:* "Sgt.Sausage" <[someone@xxxxxxxxxxxxxx](mailto:someone@xxxxxxxxxxxxxx)>
  - *Date:* Wed, 1 Feb 2006 19:28:33 -0500
- 

"nospam" <[nospam@xxxxxxxxxxxxxx](mailto:nospam@xxxxxxxxxxxxxx)> wrote in message  
[news:WIydnUdAEIhwjUfenZ2dnUVZ\\_tadnZ2d@xxxxxxxxxxxxxx](mailto:news:WIydnUdAEIhwjUfenZ2dnUVZ_tadnZ2d@xxxxxxxxxxxxxx)

> Chas wrote:

>

>> I think you need to do a little research into what is known in the  
>> insurance industry as "adverse selection". Your union health insurance  
>> company would have to face the same restrictions at the state level that  
>> current insurance companies face. The result would inevitably be that  
>> your  
>> union company would end up being no different than any current insurance  
>> company.

>

> Well, it can not behave as immoral as a insurance business.  
> A "for proffit" business is incompatible with health insurance at  
> fundamental level.

Says you ... and I disagree with your premise.

"for profit" is the only way such a beast can be successful.

How's your "not-for-profit" retirement system doing? Social Security.  
Doing well and projected to do well far into the future? NOT!

How's your current "not-for-profit" healthcare doing? Medicare,  
Medicaid? Doing real well, I hear. NOT!

These unfundable ponzi systems will ultimately result in the  
complete and utter collapse of the U.S. economy.

Add another under the name "universal healthcare", and you'll  
just hasten the demise.

.