

Re: Arabs converting to the Euro?

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- *From:* Michael Scheltgen <mjs818@xxxxxxxxxxxxxx>
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alfalfa@xxxxxxxxxxxxxx wrote:

And if you were smart you

might consider following the Arabs' example and exchanging your U.S. dollar cash savings into Euros and gold. Although, if everyone converts dollars to Euros, the Euro will go downhill, as paper Euros are diluted by too many paper dollars.

Can you explain your reasoning here please? Selling (supplying) dollars, and buying (demanding) Euros mean the Euro will increase in value relative to the US dollar.

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