

## Re: Definition of "rich"?

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- *From:* nospam <nospam@xxxxxxxxxxxx>
  - *Date:* Sat, 22 Apr 2006 17:01:57 -0400
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Peter Bjørn Perlsø wrote:

before you laugh. For an economic perspective, his argument is impeccable. History shows us that after 3000 years of economic advance, democracy have set us back by centuries, if not more than a millennium.

Who in the world can be so idiot to claim such a ridiculous crap ?  
Look at the advancements made in democracy: computers, internet, space ships, satellites, communications and all the technology we got in last 2 hundred years of democracy.

Let assume by absurd that the claim is true. Since the latest 300 years are the widespread democracy we subtract a millennium (how much we regressed due to democracy :-)) from 1700 and we reach the 700 AD. Looking at Wikipedia for 8th century this should be out cutting edge technologies:

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heavy plow in use in the Rhine valley  
horsecollar in use in Northern Europe in 8th or 9th century – perhaps introduced from Asia  
papermaking introduced from China to Arabs  
beginning of the decline of the Classical Maya civilization  
ca. 770: iron horseshoes come into common use  
.....

No computers. internet, satellites, optical fiber, moon landing. Heck we should still believe the Earth it is the center of the universe and the moons and stars are painted on crystal spheres revolving around the flat Earth which float on the ocean on back of 4 gigant turtles.

This is measured by the human time preference, which is mirrored in the various interest rates. With the come of democracy, the socialist electorate has ballooned and displaced traditional liberal-valued politicians greatly, with an explosive growth of the state apparatus to follow. But since you say you've been reading Mises from when I was in diapers, I'm sure you know the rest of the facts?

Re: Definition of "rich"?

Gee, you guys are really strange :-)

If not, buy his book. It's not that expensive, and it's a good read.  
You should try reading his book  
"Democracy- The God that failed"

I am sure it is a good reading. "Snow White" is a good reading too.