

Re: Income inequality benefits the poor.

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- *From:* "Steve Campbell" <SteveCampbell@xxxxxxxxxxxxxx>
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On Feb 8, 12:52 pm, Nospam <nos...@xxxxxxxxxxxxxx> wrote:

Even a 3 year old understand that to start a business you need money.
The poor workers that lost their job do not have money for food, how can they open a business.

Do you believe that money rain from the sky ?

When the 3-year old finishes college he'll understand that entrepreneurs rarely transition from a work-a-day job (even voluntarily) with enough funding to start their own business. They must raise capital. Have a little faith in your fellow man.

One key to a successful upstart
is to outsource everything that is outside the scope of the proprietor's core competency.

Again an empty statement. This is just pure PR spread by the outsourcing companies. Delay, misscommunication and the interest of vendor to have the client change his business practices to sell to the client his standard (one size fits all) solution made quite difficult to estimate the benefits of outsourcing.

Companies are outsourcing supply chain, information technology, and human resources functions to good effect. Selecting the right vendor makes all the difference.

And BTW, research and development are essential in any company that produce anything else that cheap commodities. They are core business things. And they are not outsourced but moved entirely outside US into the same company

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subsidiary.

I agree that R&D functions are being serviced more and more by overseas resources. That leaves a lot of smart people in the United States who are forced to innovate and apply their skills toward their own enterprise.

US with a free market medical insurance system, pays per capita 2.5 times as Brits pay for their universal health care system. Yet, they are healthier than us despite drinking and smoking more. They do not have uninsured, we have almost 16% of the population and over 50% of all US bankruptcies are health related while in England they have 0% of that.

The "superiority" of the market system it is just a pathetic corporate lie.

The same is with the intervention in job market. European countries with a GDP/capita smaller than US have much much smaller poverty rates and the median life level there is superior to the level in US.

So again, empty claims based on lack of understanding or pure belief, but no facts and no reality. In one word: Pro corporate PR.

Well, the frailty of socialism is pretty well documented by the fall of the Soviet Union and the abject underutilization of human capital in all socialist countries. <http://www.indexmundi.com/g/r.aspx?c=it&v=74>

As Ayn Rand pointed out so many times, socialism chips away at a society's wealth until the economy caves in on itself. The EU is just marking time.

Every dollar invested overseas means we are creating future consumers for American goods and services.

Sorry, but you must be quite ignorant to write something like this.

If American consumers having more money than Chinese consumers prefer to buy the cheaper Chinese thing, why do you believe that the Chinese consumers with less money will buy our more expensive thing ? Are they dumb or what ?

They will buy the products of their own economy, and we subsidize that with trade deficit. Deficit that it is going to be used as an economic weapon against US. Just wait and see !!!

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How liberating it is to think of overseas workers as potential customers rather than barbarians at the gate.

That will be good if US still produce something to sell them. But because of lack of government regulation we are destroying our economy. And beside that, they are going to buy their own products. Both because they are cheap and both because their governments are smart to develop their OWN economy.

What is happening today it is called: RIP & RUN economics. US plants are dismantled and moved in China while cheaper goods are imported to boost corporate proffits. The consumer disposable income plummet and people will sell their houses to survive. Then, these realestates are bought for cheap by the rich investors in multinational corporation.

The result: A neofeudalistic society where a few own everything while the rest nothing. This is the single explanation I can find for what is going on. Because I find quite hard to believe that there are people that idiots not to understand that they destroy the US economy. I find hard to believe that so much stupidity and greed can exist without an evil intent. But, human nature is surprizing

The world numbers are huge, with more than 6.5 billion people. As wealth is created worldwide, even if a conservative percentage of the population reaches affluence the new market potential should easily exceed the population of the United State (0.3 billion). And, businesses in the U.S. do and will offer services and products that are in demand in developing nations. We do not need to be competitive in every industry to thrive in the world economy. <http://www.census.gov/foreign-trade/statistics/product/enduse/exports/c5700.html>

You seem to view wealth as a fixed thing that must be taken away from one person to be given to the next. It is not. Wealth grows as long as people energetically produce it. People are energized (willingly or not) by market forces. Socialism creates nothing but inertia.

Correct. But the investments have to be done in US not in Asia.

And as I showed you above, corporations can and must not be trusted anymore with big money.

Politicians handle investment decisions far less effectively than corporate executives.

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PR slogans. There is no proof of that claim.
Decisions are made by people. The same smart people can make a smart decision regardless if he work for a corporation or for a government agency. PERIOD !!! Everything else is PR.

Neither politicians nor corporate executives are free from influences that are contrary to their fiduciary responsibilities. At least the corporate executives are generally obedient to market forces. Waste not, want not.

We pay on the free market 2.5 times as the British gov. do for a much less quality of services. They pay 40% from what we pay and get better results.

For the name of the God, when are you going to stop with this delusional corporate crap !!! This is a pathetic lie !!!

60% from what we pay for health care it is CORPORATE WASTE !!!
If a federal agency would operate as inefficient as private medical system, the guys would be put in jail for corruption, looting or even treason by endangering the national security due to health issues !!!

Yet, private corporations get away with this waste and they still have the hypocrisy to use PR to spread their lies in the hope that a naive will take them seriously and spread their PR on usenet.

Say what you want, but politicians are not held accountable by the merciless inevitability of market forces. Politicians give us things like bridges that go nowhere, five-year economic plans that generate insurmountable inefficiencies (e.g. USSR), and runaway taxation. Why? Because heroic efforts are made by citizens to prop up bad governments while private enterprises are (usually) allowed to fail for their transgressions. In private enterprise, the management of capital naturally moves to the enterprise that has chosen wisely.

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