

Re: Is a living wage revision necessity being hidden by multiple job holders?

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- *From:* Nospam <nospam@xxxxxxxxxxxx>
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seeker wrote:

In New Hampshire it seems there is a real scarcity of jobs. Many people i know, however, are working 2-4 jobs simultaneously. Is the wage:cost of living ratio nationwide being masked by individuals whose total income as an aggregate shrinks the total jobs available to wider pool of potential workers? Is one individual having to work 3-4 jobs taking 2-3 jobs away from the available pool of jobs for all job seekers?

In theory yes. This is one of the reasons an increase in minimum wage will actually improve the economy.

After a rise in minimum wage, some workers having 2 or 3 jobs will be able to afford to drop one of the jobs while maintaining the same spending pattern as consumers. The new surplus of jobs on the market drive the rest of the wages upwards, putting more money into the pockets of low income consumers. This low income consumers are exactly the consumers that spend all their income buying stuff and not gambling it on Wall Street or other casinos. As a result of increasing the minimum wage, the consumer spending (demand) grow pushing the economy to grow too.

Opposition against minimum wage it is mainly driven by an idiotic minority of addicted gamblers. Nothing else.