

## Re: Murray Rothbard on Georgist fallacies

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  - *Date:* Sun, 13 May 2007 00:32:08 GMT
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<[royls@xxxxxxxxxx](mailto:royls@xxxxxxxxxx)> wrote in message ...

Roy, what we have here is a failure to communicate.

So here's an example:

I buy an empty lot in NY city for \$1 million. It's in a lousy neighborhood.

I try to rent it out on an annual basis. First year, nobody wants it so rent is \$0. Same thing the following year, and the next year, etc. But after about ten years, the new mayor is a real law-and-order hardass, he clears out the crack houses, so now everyone wants to rent my piece of land. Annual rent is now \$100,000 per year.

Please explain the taxes I pay throughout this.

Dan in Philly

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