

Re: From the rich. To the rich?

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- *From:* royls@xxxxxxxxxx
 - *Date:* Tue, 03 Jul 2007 07:23:55 GMT
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On Tue, 03 Jul 2007 02:53:32 GMT, "Dan in Philly" <djr8@xxxxxxx> wrote:

You can use the monies for some government services, but I'd rather have no city government at all, so all the LVT goes back to the people. So: who 'deserves' a greater share of the \$\$?

The city workers who perform the services and build the infrastructure that create most of the land's value.

On land where the rent/tax is (say) 1000k\$, some firms will barely be able to pay the tax: so output = input and economic profit=0. But there will be some more productive firms that can pay the rent and have extra \$\$ left over (positive economic profits). THESE are the people and capital who are more productive, and in turn they make adjacent land more productive.

They may or may not make use of adjacent land more advantageous. You have no way of knowing, and profit has nothing to do with it.

So they should receive the rebate.

Garbage, as proved above.

Bottom line: pay out the monies to people & firms in proportion to the economic profit they generate.

As I have already showed you, there is no reason to do so: it is neither fair nor economically efficient. You are just makin' \$#!+ up.

— Roy L

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