

# Re: The Citizens' Guide to Money

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  - *Date:* Mon, 7 Jan 2008 21:03:37 -0800 (PST)
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Thanks for the reply. I have one comment:

On Jan 7, 5:11 pm, "J.H.Boersema" <[jo...@xxxxxxxxxx](mailto:jo...@xxxxxxxxxx)> wrote:

Should it be handed over to the  
Government to use on pork-barrel projects?

Democratic Government: yes. As loans to useful enterprises, who will pay back, at which point the money can simply be destroyed causing the money to become more valuable again – zero sum.

Pork-barrel: of course not, why do you say that ? Why do you immediately need to put a negative marker on "the Government" ? Because maybe you really know that it is the Job of Government to \*spend\* it, and not only regulate the total supply !

The Pork-barrel is only useful to deal with emergencies and special circumstances like the crippled and old.

It is all so obvious, it is all so obvious ... why can't you all see it.

How do we make sure that  
the new money is used in the most worthwhile way?

Democratic control over Government, the inescapable way  
– binding referendums  
– bottom-up state representative democracy  
– state investments are public knowledge  
– the Government the slave/servant of the People, tied hand and foot  
<http://www.jhwh.be/~joshb/constitution-short.html#3>  
Inescapable public power over all of Government including money supply in total and all investments in particular, by Constitutional law.

A reasonable answer to this quandary is that the Central Bank should

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not simply hand out the money, but loan it. The interest rate on the loans should be market determined. This will ensure that the money will go to only those who can use it most productively.

"Most productively" ? Give me 500 people, a whip an AK-47 and ammunition: I'll starve them first, and then work them to the breaking point at gun point. You'll see I'll make a hell of a return