

Re: Stock Market and Monetary System on the verge of collapse

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- *From:* Lantern <lantern01@xxxxxxxxxxxxx>
 - *Date:* Mon, 4 Feb 2008 09:50:38 -0800 (PST)
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On Feb 3, 1:13 pm, h...@xxxxxxxxxxx wrote:

On Sun, 3 Feb 2008 02:28:31 -0800 (PST), zzbunker

this is not going to end the Fed empire. More likely strengthening it because it's not the owners of The Fed that are losing all their money. Rather they are making billions while middle class investors are losing everything.

Hal

Good point. Take a close look at who the "owners of the FED" are. Some think the members of the FED own the FED. There are roughly 3000 banks that are members of the FED. When they join they pay in capital and get nonnegotiable stock. (Look out for that detail, "nonnegotiable". That means they don't really own it..they can't sell their stock for example. They can only turn it back in to the FED. Not nice ownership.) So who is this FED that controls our money system? The FED is a creature of the Congress and the Congress must be designated the owners.

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