

Re: Land tax -- the Hudson/Gaffney challenge (Re: better tax code: no income tax, head tax (&| ppty t)

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- *From:* "Dan in Philly" <[djrr8@xxxxxxx](mailto:djr8@xxxxxxx)>
  - *Date:* Wed, 19 Mar 2008 11:20:49 GMT
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"PeterBP" <[ask@xxxxxxx](mailto:ask@xxxxxxx)> wrote in message ...

Why are contractual arrangements regarding land supposed to be more difficult to obscure than any others?

Because you cant hide land itself like you can with say a PC?

His point is that you can hide the \*value\* of land. Instead of selling you a piece of land for \$500,000, I can officially sell it to you for \$100,000 and secretly give you \$400,000. So the land tax will be based on the \$100,000 number.

Dan in Philly

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