

# Re: Government Debt

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*Source:* <http://sci.tech-archive.net/Archive/sci.econ/2008-05/msg00120.html>

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- *From:* "Mark M." <markm@xxxxxxxx>
  - *Date:* Sat, 31 May 2008 10:29:39 -0500
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mally wrote:

How can someone clearly establish whether a nations debt is excessive other than by comparing it to other nations debt ratio to say GDP. Individuals borrowing are controlled by the lending institutions who know his earnings, what he can put up for collateral and how old he is. What do we need to know about governments certainly in theory they will last longer than most individuals.

Public debt is always excessive because any public debt is entirely unnecessary. There are other, better ways to finance government at zero interest: Tax land values and mineral extraction, spend funds into circulation at the national level and have the national government make interest free loans to states and municipalities.

Mark M.

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