

Re: Who is buying dollars, or is the US economyt coming to a grinding halt ?

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- *From:* Michael Coburn <mikcob@xxxxxxxxxxx>
 - *Date:* 13 Oct 2008 18:11:23 GMT
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On Mon, 13 Oct 2008 18:32:24 +1100, Rod Speed VIRUS Invaded me stuff:

And inserted lots of meaningless crap. The stuff I wrote still stands and is quite valid in spite of the virus.

I have, however, used the virus as a means to amplify on my original comments where such amplification is appropriate.

Michael Coburn <mikcob@xxxxxxxxxxx> wrote

Rod Speed wrote

Michael Coburn <mikcob@xxxxxxxxxxx> wrote

Rob Dekker wrote

I'm new here, so forgive my ignorance. Why is the dollar getting so strong ?

I can only say that in a worldwide panic (and that is what we have) people seek safe harbor. The housing bubble came and went, the oil/commodity bubble the same. All the players are putting their franks and euros and pesos and yen into dollars because they have no safer harbor. The dollar stinks, but it stinks less.

Re: Who is buying dollars, or is the US economyt coming to a grinding halt ?

Mindlessly silly. If that was what was happening, they'd be putting their money in the countrys that havent seen any banks imploding, and they clearly arent doing that.