

## Re: OT: Political flame bait

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*Source:* <http://sci.tech-archive.net/Archive/sci.electronics.design/2006-01/msg03224.html>

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- *From:* [kensmith@xxxxxxxxxxxxxxxx](mailto:kensmith@xxxxxxxxxxxxxxxx) (Ken Smith)
  - *Date:* Wed, 18 Jan 2006 15:19:31 +0000 (UTC)
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In article <vplss159p5amg0ov9mvo48nl5ppp9881dv@xxxxxxx>, John Larkin <jjlarkin@xx> wrote: [...]  
>Governments don't really pay back this sort of borrowing; they own the  
>presses, so they just print money as they need it: they inflate the  
>debt out of existence.

You have to have an infinite amount of inflation to bring the debt to zero. In the mean time, the interest on the T bills will rise to infinity and leave you back in trouble.

People have argued that the French royal family lost their heads over bad economic understanding.

[...]  
>And, politically, liberal congressman are moaning mightily about debt  
>these days, but not voting in accordance.

Good politics is bad economics. Good economics is bad politics.

If you want to balance the budget today, you either have to go back on some promises the government has made or raise taxes. Neither will get you re-elected.

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kensmith@xxxxxxxxx forging knowledge

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- *Follow-Ups:*
    - ◆ ***Re: OT: Political flame bait***
      - ◇ *From:* Paul Hovnanian P.E.
  - Prev by Date: ***Re: Relative Audio Measurement***

Re: OT: Political flame bait

- Next by Date: *The finger as an Analog Development Tool (was IC capable of driving 30MHz 10 Vp sin into 300pF)*
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