

Re: OT: OpenOffice not 100% compatible?

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"Joerg" <notthisjoergsch@xxxxxxxxxxxxxxxxxxxxxxxxxxxx> wrote in message [news:ejncg.20843\\$Lm5.7584@xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx](mailto:news:ejncg.20843$Lm5.7584@xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx)

Hello Frithiof Andreas,

That certainly does not work in mid-size companies.

indeed ... when they are run as a *business*;

Many, especially amongst those quoted on the exchange, are mere vehicles for transferring shareholder equity to the management.

They all have a nice inspiring story that inspires confidence, operate in a "hot" area, yet year-on-year they loose money. Usually they go bust after winning some prestigious business award ;-)

Investing is basically the same problem as buying a really nice car from a used car salesman: Of course it's a lemon – the seller knows this and you are about to find out – otherwise this bargain would not be offered to you.

Hence you have to look for the crap car; the one the seller will let you have for little more than plonking a new battery in and driving it away from his sight – that is the one that will yield 2–300% later.

Having said that, there are a few good investments around but presently it takes work to find them; I think in 2003 I found about 40 on the Stockholm Exchange, some of which I still have!

Money in a corporation is not owned by employees, departments or divisions. It is owned by the shareholders.

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What I see emerging is that the ease with money can be extracted from the growing crowd of ever more stupid "investors" is eroding the moral amongst the issuers of stock certificates: after all, if the "investors" do not care for their money then why should the people they lend it to care more?

For Example:

The latest fad around here (DK) are "property bonds" – bonds issued with security in the last 20% of the property they are used to help finance and sold on the story of exponentially rising property prices forever.

What really happens is that the lender can sell off probably *all* the risk in his property investment while paying hardly any interest – the main incentive is that the bonds are "convertible"; meaning that they can be exchanged for stock in the property developers company on some remote future occasion – like for example the developer (in the role of majority stock holder) decides on the conversion, having grown to like having all that money and not wanting to pay it back, nor pay any interest!!