

Re: The Electric Car

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- *From:* Willie.Mookie@xxxxxxxx
 - *Date:* Tue, 09 Oct 2007 21:36:58 -0000
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On Oct 9, 2:32 pm, John Larkin
<jjlar...@xx> wrote:

On Tue, 09 Oct 2007 17:18:32 -0000, Willie.Moo...@xxxxxxxx wrote:

I was thinking about breaking down and buying a boat, the
158'

Laurison Mustang Sally was for sale
recently by Rich Schaden of
Quiizon's subs, but I couldn't figure a way to
make it pay. So, I
vacillated and someone else bought it. ah
well.

I've known a few people who were very good at making
money, in the
sense of making money for its own sake, without actually
creating
anything.

Sounds like you have issues about money. Its impossible to make money
and not create value.

Absurd. You can steal it from retired old ladies.

That's not making money that stealing money.

You can sell
dangerous, useless crap.

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That's not making money that fraud.

You can file class-action lawsuits, with
hired/bogus victims, make megabucks,

That's not making money, that is prosecuting fraudulent lawsuits.

and not help the class in any
useful way.

That's defrauding the court.

There are 9.5 million millionaires in the world that control \$39.2
Trillion – how many of these and how much of this total do you think
is accounted for by the list of procedures you just created?

You can sell speed and heroin and kill people.

Well if the speed and heroin are substandard and poisons, then this
again is fraud.

You can
insert yourself between buyers and sellers and skim the action without
contributing anything.

You obviously know nothing about the retail function. If this person
isn't defrauding his buyers or sellers then he's performing a useful
service. If he is defrauding people, the market will circumvent
him.

Look its a classic example in the economics text books. Three guys
live in a valley, one is a lumberjack who because he has an interest
in baseball makes baseball bats in his spare time. Another is a pig
farmer and makes gloves in his spare time Another a cattlerson and
cotton farmer makes balls in his spare time. At the end of their
season there is a festival. Each has 3 balls 3 bats and 3 gloves.
They take the balls bats and gloves to market. And over drinks and
dance they trade a ball for a bat, a bat for a glove and so on, so
that each has 1 ball 1 bat and 1 glove.

Question: Are the three fellows richer after the transaction than
before?

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Answer: Obviously, yes, because now they can play ball.

The trades took place irrespective of how much time or material was put into each item. The value was created even though the total number of balls bats and gloves in the valley was the same as before the festival as after. The value was created by the distribution of the same products. This is called the value of the retail function. The actual making of the products is called the value of the manufacturing function.

I'm taking time to explain all this to you because you clearly do not understand how middlefolk work to create value. Now you do.

..

You can take bribes and throw contracts and create huge negative value.

And you would be a crook by this process and again wouldn't be MAKING money, you would be STEALING money, which makes the person engaging in this activity a criminal subject to prosecution and total loss under the law.

Again, Merrill Lynch Capgemini 2007 World Wealth Report has determined that this year there are 9.5 million millionaires who control \$39.2 Trillion worth of liquid assets – by far the single largest collection of money in the world. How many would and how much would you estimate was accumulated by the activities shown here?

You can invent bogus or useless technology,

How does this enrich you?

sell lots of 3F stock, live high, waste it all

How does this make money for anyone (except the purveyors of high living)?

. You can manufacture cigarettes.

How does this enrich you? They wouldn't be made without buyers. As it stands those buyers are well informed as to the risk. So, clearly

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both engage in a free market to gain mutual benefit. One the dubious benefit of engaging in an addiction to nicotine.

Similarly automobiles wouldn't exist without buyers, and they kill more than a select group of folks who use automobiles. They kill the entire planet. And their danger is under-reported and unappreciated, largely due to the massive advertising budgets of the car manufacturers. But they are VOLUNTARY transactions and as such largely create huge values for those involved. After all, ever been without a car for any length of time? Cars create huge value.

The list goes on.

And the point of the list is what precisely? It has nothing to do with my original statement which is you must create wealth in order to MAKE money. Certainly thieves and ne'er do wells throughout the ages have STOLEN money in many ways shapes and forms. But they're not making money, and thieves by and large don't account for the massive accumulation of wealth of the wealthy.

I ask you again, how much of the \$39.2 trillion in liquid assets held by the 9.5 million millionaires was MADE and how much was STOLEN – using ALL the procedures on your list? How much would you estimate was stolen (not made as I've defined it?)

That's the real question. Thieves and knaves have always existed and likely will always exist – but how much of our total accumulated wealth can be put down to this sort of foolishness?

Name a number – and I will tell you straight out– if your number is any greater than 0.5% – half a percent – then I would say it is wildly overestimated. Because that's what it is. The other 99.5% is MADE by people on CREATE wealth – those people are called businessfolk.

That's what it means to make money. If you end up with a lot of money in your pocket and have not created value, then you are not a business person, you are a crook. That's the genius of free-markets. All the exchanges are voluntary, so wealth is created necessarily.

They seemed to mostly do it for sport, to be a winner and to flaunt it.

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Not true. People who are good at making money take it seriously and ask themselves serious questions like where's the value?

You must know some different people from the ones I know.

Yes. People who are truly wealthy, not those who are posers.

As Larry Ellison [1] says, it's not enough that I win, everybody else has to lose.

It appears you have a reference, but you don't really. I think your belief reflects more your issues with money than reality about those who make money.

See above.

Above? I don't see any references to anything that would confirm you statements about Larry Ellison.

Its been my experience that folks like Larry Ellison are more into win win situations. He was selling one if old yachts down in Florida last October and I did not get the impression that he was any different than any other successful person in this regard. He's very concerned about making a 'good' deal – meaning one where everyone is ahead at the end of the day.

These guys, like many politicians, seem to often be sexual atheletes

Again you are projecting. You figure they have more wealth than you so they also have more sexual opportunity than you. haha.. Fact is, folks who make a lot of money spend time doing just that leaving less time for play.

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My comment wasn't a generalization. It was based on real people.

Larry Ellison in particular? What was the extent of your interaction? Did you actually transact business with the man? Or are you merely projecting your attitudes.

Not
always, of course.

So, you're lying some of time about this?

I'm certainly not jealous of promiscuous people;

Just rich ones?

I
find it sort of sad, actually.

For you or them?

too, again in the sense of scoring and winning.

Not so. More a sense of creating.

After realizing that
they have mostly conquered half of the population, they
often go after
the other half.

Again not so.

See above.

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See what above exactly? You claim to know rich people and then say a bunch of abusive things about them, and then say something very specific about Ellison. You have nothing whatever to back any of it up.

I knew one guy like this that made a huge fortune and had literally thousands of sexual partners.

Sure we all do – they're called sports figures and rock stars. These folks are atypical of most solid business sorts.

He never read an entire book in his life,

Yet one of the success habits of highly successful people is a regular reading regimen. I think you are confused between gangsters, public figures and business folk. You may also be confused about being Rich and being Wealthy. Oprah is Rich. Bill Gates is Wealthy. If Bill Gates woke up one morning and found that he had as much money as Oprah, he'd jump out of a window.

Bill has a lot of stock. I suspect that Oprah has a lot of stock. Unless she keeps roughly a billion dollars in cash under her mattress.

You miss my point. Oprah is an entertainer who sells her time and attention – much as a top notch physician might sell her time and attention. Gates has created tremendous value in business and as a consequence had MADE a lot of money. Oprah's income could disappear tomorrow if people found her PERSONALLY unacceptable for whatever reason. Just as OJ was once beloved and now is not due to his personal behavior. Those who have been highly paid for their services due to specialized knowledge or their personality are unique, and they do not account for the bulk of the wealth accumulated in the world.

and couldn't sit through a movie; there was nothing in it for him.

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You are taking a questionable anecdotal experience you are claiming happened and applying it universally to all people inappropriately.

It happened.

What is this person's net worth right now? What is his income right now? What is his outflow right now? What is the source of his worth? the source of his income?

I've known a couple of rich people like this,

How rich? How did they get it? What is their source of income today? Recall, I said Oprah is rich, but Oprah doesn't MAKE money and she isn't WEALTHY in the sense that Gates or Buffet are wealthy. So, in this terminology, is the person you speak of merely rich or truly wealthy? Are they a beneficiary of luck, (win the lottery, inherit wealth, get away with otherwise criminal activity, win at gambling, find favor with the public and exploit it, win a beauty contest, etc.) or did this person really and truly MAKE money and accumulate WEALTH? Actors and actresses, media personalities, sports stars, all make up about 4% of the \$39.2 trillion – those who inherit something like 12%, and those who are lucky (which includes criminals who got away scott free) less than 1% – the balance of all the accumulated wealth in the world was CREATED by those who MADE money by CREATING something of value.

people who
only wanted to make a lot of money, any way that worked. I never mentioned "all people."

What does this have to do with what I was talking about? YOU have been saying spiteful things of me and impugning everything I say. Why? This doesn't change the fact that directly connecting solar panels to the AC power grid is a way to restrict and limit the use of solar panels. IT IS FAR BETTER TO MAKE HYDROGEN FROM WATER AND BURN THAT IN CONVENTIONAL GENERATORS – that is the only way to convert the world to solar power, eliminate carbon emissions, and make lots of money very quickly by creating huge amounts of value today.

We're mainly engineers here, not overly concerned about money. We mostly like to build things.

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I'm an engineer and I likely have built more stuff and better stuff than you.

You can't know that.

I can believe it so it makes it true for me. Prove me wrong. You have my patent numbers. I also invented the first computer based cash register. The credit card scanner in the gas pump. A golf ball that changes colors when you hit it to tell you how to improve your swing. And these are only the things I've made money with. But I'll stand by these.

What have you done?

I take pride in the fact that I have created substantial wealth by creating products of substantial value.

John

[1] Funny how I always dislike guys named Larry. We have a friend who used to be Larry, nice guy, but last year he changed his name to Jerome.– Hide quoted text –

The issues you have with money bear no relation to those who actually have created vast fortunes and true wealth. This is to be distinguished from folks who are temporarily rich due to some factor other than true wealth creation.

I have no issues with money or with wealth,

You speak about people you say you have known in such a spiteful and disparaging way and attribute to them all manner of shortcomings – so many that you feel sorry for them – you said that. haha.. You certainly DO have issues with money. Big Time.

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except

See and you know it.

that I acknowledge
both to be overhead that enables my being able to do good engineering;
but they are a pita nonetheless.

John– Hide quoted text –

– Show quoted text –

Whatever... soon you'll be able to say whatever damn fool thing about
me that you want without fear of correction! haha.. I will be
dropping out of sight soon to do more serious work.

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