

Re: OT: Inflation in the US

Source: <http://sci.tech-archive.net/Archive/sci.electronics.design/2008-01/msg03058.html>

- *From:* krw <krw@xxxxxxxxxxxx>
 - *Date:* Fri, 18 Jan 2008 18:46:48 -0500
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In article <2f86bef8-0b36-43c8-8097-0606a3b00e08@i29g2000prf.googlegroups.com>, sci.electronics.design, kensmith@xxxxxxxx says...

On Jan 17, 4:15 pm, krw <k...@xxxxxxxxxxxx> wrote:

In article <b99c46b3-89ec-4940-9c6b-eac7ea4f7e35@d21g2000prg.googlegroups.com>, sci.electronics.design, kensm...@xxxxxxxx says...

On Jan 16, 4:45 pm, Jim Thompson
<To-Email-Use-The-Envelope-I...@My-Web-Site.com> wrote:

On Wed, 16 Jan 2008 18:24:26 -0600,
Blakely LaCroix

<no...@xxxxxxxxxxxx> wrote:

Jim Thompson wrote:

I think all
this cranky
behavior
from the
Europeans
(and the
Canadians)
is sheer
jealousy. If
all my coin
was falling

Re: OT: Inflation in the US

into a
socialist
hole I'd be
cranky too.

...Jim
Thompson

They ain't falling into a
socialist hole. It is a Neo
Conservative Hole. And
they ain't you coins – they
are your grandchillins.

Trying to revise history will do you no good.
It took a Democrat
(Carter) to really @#%* things up.

Trying to revise history will do you no good. Nixon handed
Ford an
then Carter a disaster.

Which Carter made *far* worse. It took Reagan to untie the knots.

That is an interesting claim. Carter raised the interest rates to
stop inflation. The result was a recession which lowered the standard
of living of the average american. Without the increase in rates,
inflation would have taken the standard of living down by more.
Carter was faced with two bad options and took the least bad.

Absolute nonsense. The economy was on the balls of its ass.
Remember "stagflation"? Carter gave us *BOTH*. Boy, you sure can
rewrite history!

—
Keith

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