

Re: OT: Inflation in the US

Source: <http://sci.tech-archive.net/Archive/sci.electronics.design/2008-01/msg03086.html>

- *From:* MooseFET <kensmith@xxxxxxxxxx>
 - *Date:* Fri, 18 Jan 2008 18:42:45 -0800 (PST)
-

On Jan 18, 3:46 pm, krw <k...@xxxxxxxxxx> wrote:

In article <2f86bef8-0b36-43c8-8097-0606a3b00e08@i29g2000prf.googlegroups.com>, sci.electronics.design, kensm...@xxxxxxxxxx says...

On Jan 17, 4:15 pm, krw <k...@xxxxxxxxxx> wrote:

In article <b99c46b3-89ec-4940-9c6b-eac7ea4f7e35@d21g2000prg.googlegroups.com>, sci.electronics.design, kensm...@xxxxxxxxxx says...

On Jan 16, 4:45 pm, Jim Thompson
<To-Email-Use-The-Envelope-I...@My-Web-Site.com> wrote:

On Wed, 16 Jan 2008
18:24:26 -0600, Blakely
LaCroix

<no...@xxxxxxxxxxxxxxxx>
wrote:

Jim
Thompson
wrote:

I
think
all

Re: OT: Inflation in the US

this
cranky
behavior
from
the
Europeans
(and
the
Canadians)
is
sheer
jealousy.
If
all
my
coin
was
falling
into
a
socialist
hole
I'd
be
cranky
too.

...Jim
Thompson

They ain't
falling into
a socialist
hole. It is a
Neo
Conservative
Hole. And
they ain't
you coins –
they are
your
grandchillins.

Trying to revise history will
do you no good. It took a

Re: OT: Inflation in the US

Democrat
(Carter) to really @#%*
things up.

Trying to revise history will do you no good.
Nixon handed Ford an
then Carter a disaster.

Which Carter made *far* worse. It took Reagan to untie the
knots.

That is an interesting claim. Carter raised the interest rates to
stop inflation. The result was a recession which lowered the standard
of living of the average american. Without the increase in rates,
inflation would have taken the standard of living down by more.
Carter was faced with two bad options and took the least bad.

Absolute nonsense. The economy was on the balls of its ass.
Remember "stagflation"? Carter gave us *BOTH*. Boy, you sure can
rewrite history!

Stagflation started under Nixon. Remember the wage and price controls
and all the distortions it caused in the economy. This is part of
what messed up the US car industry among others.