

Re: Oh my Gawd! Carly!

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- *From:* James Arthur <dagmargoodboat@xxxxxxxx>
 - *Date:* Mon, 28 Apr 2008 13:28:15 -0700 (PDT)
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On Apr 28, 6:59 am, John Larkin
<jjlar...@xx> wrote:

On Mon, 28 Apr 2008 06:19:08 -0700 (PDT), MooseFET

<kensm...@xxxxxxxx> wrote:

James Arthur wrote:

 Hmm, so the existence of any minimum wage—natural or enforced—means that all wages are driven to that minimum, and we're all working for it as we speak.

 No that is not what I said. I suggested that the reason to have a minimum wage was to prevent the majority of people from being forced into poverty.

 But only a minority of people make the minimum wage, and many of them are teens or part-timers, people with other sources of family income.

 If someone makes min wage, they are inherently being paid more than their market value. So pressures exist to replace them: with automation, by contracting out to foreign countries, by using illegals.

 So, instead of working for below what some politician thinks they deserve, they have no job at all.

Right. The premise is that all companies are evil and bent on starving people into poverty, that they have the wage-setting power to do it, and that only minimum wage laws prevent them from raping the planet.

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And, it follows, with their absolute wage-setting power, evil, and generally sniveling, drooling, sinister nature, companies drive us all down to that minimum, because they can.

Except they don't, and can't.

Companies have no such pricing power nor intention, nor is it in their