

Re: SHEC Labs IS A SCAM

Source: <http://sci.tech-archive.net/Archive/sci.energy.hydrogen/2005-03/0174.html>

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On Sun, 20 Mar 2005 09:59:47 -0700, Don Lancaster <don@tinaja.com>
wrote:

>*SHECLabs wrote:*

>> *Guess what, all of you were right. SHEC Labs out of Saskatoon Canada
>> has been scamming investors for the past 14 months. They were selling
>> their shares at 2.00 and 2.25 and only receiving .75 per share. They
>> were paying out 62 percent in commissions and they Did not disclose any
>> of this to shareholders. The company knew they were scamming and did
>> nothing to stop it. Too bad, because they seemed to be on the right
>> track. They also did not send any paperwork to their European
>> investors as far as participating in a private placement nor did they
>> check the qualifications of each investor to see if they were in a risk
>> tolerance group to invest in a start up like SHEC.*

>>

>> *Oh well*

>>

>

>*Has there EVER been ANY recorded instance of a Canadian Penny Stock not
>being a scam of one sort of another?*

It's an interesting about-face by the guy who has been SHEC Labs' most
vocal internet supporter for the past year or so. I wonder what made
him change his tune.