

## Re: America needs to export energy now

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*Source:* <http://sci.tech-archive.net/Archive/sci.energy.hydrogen/2008-01/msg00249.html>

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- *From:* BradGuth <[bradguth@xxxxxxxxxx](mailto:bradguth@xxxxxxxxxx)>
  - *Date:* Sun, 27 Jan 2008 12:05:14 -0800 (PST)
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You are so smart that being a snookered and dumbfounded fool is about as good as it ever gets. No wonder you can't imagine that you're being summarily screwed by your own brown-nosed kind.

Is there anything that our government tells us that isn't in one way or another a lie?

Is the excluding of evidence the sort of faith-based government that Mook supports, much like that Hitler one of yours which also didn't quite pay off as planned.

You keep preaching to the big-energy Third Reich that already knows all there is to know, but clearly doesn't actually give any tinkers damn about ever reducing the consumer cost of their energy, or much less of allowing others to obtain any commercial amounts of whatever "green hydrogen", and obviously even by way of lord Mook standards is what makes LH2 unlikely, and clearly God forbid h2o2.  
.- Brad Guth

On Jan 27, 11:24 am, Willie.Moo...@xxxxxxxxxx wrote:

On Jan 27, 10:31 am, BradGuth <[bradg...@xxxxxxxxxx](mailto:bradg...@xxxxxxxxxx)> wrote:

But you could have accomplished all of this as of 10 years ago, because based upon your own numbers it would have made good economic sense way back then.

I'd like to know how?

Sure, the numbers make sense. But, you've got to believe them, and what I predicted about oil prices, which happened as I predicted, but how do you convince folks BEFORE the fact?

After all, half the world's oil was held by rogue regimes, and it wasn't as clear 10 years ago that all the reserves that would be discovered were in fact discovered. All you have to do is show that

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those reserves come on the market and compete with existing producers, and we're back to \$12 per barrel oil again. In fact, if my cost of production is \$6 to \$8 per barrel, you can bet that oil prices would drop to \$6 to \$8 per barrel before I get into production. This was spelled out to me explicitly by oil company after oil company that wanted to buy my technology.

As recently as 2004 oil was \$18 per barrel and our costs are \$6 to \$8 per barrel – and some people thought the cost of oil might be peaking. I presented this plan, with a lot more detail than I can present here, to the White House and Congress in December 2004 – after the Saudi's went off their \$22 per barrel price cap.

I told Congress to buy 250 million barrels of oil from me at \$25 per barrel today for the strategic petroleum reserve. No money today, but the contract would give me the clout I needed to raise funds to convert lands I have options on in Nevada, Arizona and New Mexico – and send a powerful signal to OPEC that they should moderate prices.

If done rightly, they could even invest in this new program and reap the same revenue streams they're getting today – so OPEC riches could actually fund US development – by letting them own a portion of the output. I'd be in a domestic supply chain upstream and leave the downstream to the existing players – focusing on technical innovation and specialization and expanding supply rather than vertical integration.

They didn't buy it then because they felt after hearing expert testimony from the oil majors that \$22 a barrel would just be a blip in a move toward lower prices as freedom and regime changes were instituted in Iraq and Libya and Iran – and oil would be \$12 per barrel soon. Then Congress and the White House would look foolish buying into a \$25 per barrel oil when oil prices were \$22 per barrel..

You may recall that some during the run up to the war in Iraq commentators on CNN predicted \$1.50 per gallon gasoline soon after a successful invasion of Iraq, where we would be greeted as liberators by the locals, and the world would love and respect the US for ending the threat of WMDs on Europe's border.

haha.. none of that happened.

What did happen after my tour of Washington is that my machine shop business, and my two angel investors that summer all ran into serious difficulties. Old trusted customers went elsewhere, and credit lines dried up. One angel declared bankruptcy and is in a helluva mess. Another followed suit.

<http://www.bizjournals.com/columbus/stories/2006/05/08/story8.html?js...http://www.bizjournals.com/columb>

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How can you go from \$1.5 billion in sales one day to owing \$58 million in debt the other with zero income the next? Well, we all depend on others for our success don't we. And if those others don't support us – well, our success changes.

Also, I have 22 smaller investors I've accumulated over the years. One investor in Pennsylvania, has a nephew who is a securities lawyer who works in a big law firm in Philadelphia. This law firm works for major oil companies. Well, for some damn reason they were looking at things and they found a problem with some of the membership interests we sold a few years previously on \$20,000 invested – and they wanted not just their money back, but EVERYONE to get ALL their money back with interest. lol. So, that's been interesting.

No one in government wants to talk to a company like this – who cannot even manage their own affairs!

About this same time someone came up from Florida and offered us \$100 million for everything –lock stock and barrel. It would get everyone off the hook. This is October 2005 – I didn't buy it primarily because they didn't have a solid structure. The \$100 million was very iffy – and they didn't really have a plan for developing the technology or the business – they preferred to focus on our pain and how they could ameliorate it. They were very effective at getting three friends who were successful and trusted one another – at each others throats.

Meanwhile, folks we had developed as possible coal sources – converting coal to petrol with solar hydrogen – were approached by majors who offered to convert coal to petrol without solar hydrogen. So, folks that knew us, folks that trusted us, and folks that believed in the technology and had the capacity to bail us out, were offered a better deal from a bigger company doing comparable things – just without the solar hydrogen component that would create a long term liability for fossil fuel producers, and a long term benefit to me and my investors;

<http://www.urbanohio.com/forum2/index.php?topic=9353>

Now, in life, shit happens. Were the powers that be out to get me? Some think so. I have no direct evidence of that. So, I can't say for sure. The only thing I can do is my best, and I think I've done that. My grandfather told me once its not what happens in your life, its how you respond to it that counts. So, I have responded in ways that i think have moved the project forward.

The folks that voted for the war, were told a lot of things about WMDs and oil prices. Not just by the White House, but by respected experts. People who had a different story were marginalized. No one seriously believed them. After 2006 no one seriously believed me any more in Washington – I was marginalized on many fronts. If there was

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a campaign I think it would have been justified by the thought that energy is strategically important to the USA and that the USA cannot rely strategically on this new technology yet. That is, people would abandon the Middle East and hop on this technology in a big way if it were credible to them. This would represent a huge risk to US stability. So, a program to marginalize – but not destroy – this technology – could be justified in some minds. Of course, others leap in to take advantage without worrying about the USA. And those who might carry out such programs – don't worry about common mode failures.

But this commentary is really a waste of time isn't it? I mean I can't know for sure what's going on. The only thing I know is I have difficulties I've got to address and move forward positively to address them..

One of the greeatest blessings I've had over the last 4 years is I had a daughter with a lovely lady in Switzerland. I moved there and set up a trust for her. I was introduced to international banking – and project financing. So, I set up an off shore trust, and began developing contacts overseas to arrange for projects that would use my technology.

<http://www.mitrais.com/mining/miningNews060818.asp>

See the article on Sugico Mok to develop brown coal.

<http://www.bni.co.id/Portals/0/Document/Coal.pdf>

see the bottom of page 5 – and that's 20 million liters per day, not barrels. lol.

In the meantime, oil keeps rising in price as China and India keep demanding more. Today, with oil at \$98 per barrel, and our costs at \$8 to \$11 per barrel (coal prices have gone up as well as capital costs) and one major OPEC supplier after another running into production limits, with one (Indonesia) actually becoming a net importer of oil, things are different today.

Besides, even major oil companies take decades to organize the financing and development of new fields. I am not a major, and this is brand new technology. I signed the agreement for the low-rank coal and land reclamation work in August 2006. I cannot imagine things moving more rapidly than they have.

Oh sure, in an ideal world the White House would have backed Congress buying \$6.25 billion – payment due after delivery – in oil in 2005 and the major oil companies would have followed suit with similar off-take contracts going forward – and we'd be paying \$25 per barrel today and we'd discover that Saddam like Khadafi wasn't so bad as long they would sell us oil at \$25 per barrel –

But things don't work that way because change is one of the most

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difficult things people have to deal with – and energy is an important thing to change. We've been selling the same kerosene we use in our jet and turbine engines for 180 years – to burn in oil lamps. The people that supply that material have opposed change all that time. It is unrealistic to expect them to welcome change today. This creates a huge opportunity since such opposition is irrational – so a rational response will win out. And that's what I'm doing.

The people who were fooled the past three years won't be fooled so easily again – and those who gave bad advice in 2004–2007 will be marginalized themselves by that bad advice – just by me doing my little shit in Indonesia and Australia.

So, I'm happy – and soon, the world will be happy too.

There is no apparent way our DOE or any other government agency is going to support the likes of honest folks, because that's not what our government ever does.

You always dis the hard working men and women who serve us in the American government. You forget that the government first and foremost must make sure that the United States survives. Energy is an important aspect of any industrial society. Assuring low cost supplies of energy going forward at reasonable levels of risk is of paramount importance ...

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