

Another week of oil market news

Source: <http://sci.tech-archive.net/Archive/sci.energy/2004-08/0497.html>

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To put these stories in context, you may find it useful to take a look at:

World Oil Price Chronology: 1970-2003

<<http://www.eia.doe.gov/emeu/cabs/chron.html>>

2004/08/11: BBC: World oil demand estimate raised

The International Energy Agency has revised upwards its estimate of world oil demand [to 82.2 mbd], quashing hopes of an imminent decline in oil prices.

<<http://news.bbc.co.uk/2/low/business/3554462.stm>>

2004/08/11: BBC: Saudi Arabia to open up oil taps

Saudi Arabia is ready to pump as many as 1.3 million extra barrels a day (b/d) of oil to cool runaway prices, the country's oil minister has said.

<<http://news.bbc.co.uk/2/low/business/3556170.stm>>

2004/08/11: CBC: Saudi Arabia says it could boost oil output immediately [by 1.3 mbd to 10.6 mbd]

<http://www.cbc.ca/story/business/national/2004/08/11/oil_040811.html>

2004/08/10: FT: Crude oil hits US\$45 a barrel for first time

<<http://news.ft.com/cms/s/f19cace6-eab9-11d8-9293-00000e2511c8.html>>

2004/08/10: Guardian(UK): Q&A: Oil – The reasons behind the surge in oil prices and their possible impact on the world economy

<<http://www.guardian.co.uk/oil/story/0,11319,1217182,00.html>>

2004/08/10: Guardian(UK): Iraq sabotage fear deepens oil crisis

<<http://www.guardian.co.uk/oil/story/0,11319,1279855,00.html>>

2004/08/10: BBC: Cairn makes fresh oil discovery [in Rajasthan in northern India]

<<http://news.bbc.co.uk/2/low/business/3550718.stm>>

2004/08/10: BBC: Yukos shares tumble on setback

<<http://news.bbc.co.uk/2/low/business/3550952.stm>>

2004/08/10: BBC: