

## Re: World War III and global genocide

**Source:** <http://sci.tech-archive.net/Archive/sci.energy/2004-08/0924.html>

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**From:** John Larkin ([jjlarkin\\_at\\_highlandSNIPtechTHISnologyPLEASE.com](mailto:jjlarkin_at_highlandSNIPtechTHISnologyPLEASE.com))

**Date:** 08/19/04

Date: Wed, 18 Aug 2004 20:04:09 -0700

On Wed, 18 Aug 2004 14:59:53 GMT, "Fred B. McGalliard"  
<[frederick.b.mcgalliard@boeing.com](mailto:frederick.b.mcgalliard@boeing.com)> wrote:

>  
> "John Larkin" <[jjlarkin@highlandSNIPtechTHISnologyPLEASE.com](mailto:jjlarkin@highlandSNIPtechTHISnologyPLEASE.com)> wrote in  
> message  
> ...  
>> *A market isn't ignorant, and it never fails. It reflects the  
>> collective intelligence of everybody who participates.*  
>  
> *Funny thing though. Groups of people are generally pretty dim witted,  
> suffering from commonly held delusions. Individuals often possess far  
> greater understanding and may find it profitable to use information that is  
> not commonly shared.*  
>

A great book is "Extraordinary Popular Delusions and the Madness of Crowds" by Charles Mackay. It analyzes a few extreme market bubbles that have near-perfect correspondence to the US Internet craziness. It was first published in 1841.

John