

Re: Credit Card Question

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- *From:* "Barbara Carlson" <bbcarlson@xxxxxxxxxxxxx>
 - *Date:* Sat, 2 Dec 2006 08:08:05 -0500
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they are all bad with late payments and increased fees. We sometimes have problems with mail and do not receive bills. I keep a sheet in my check register giving me the dates all my cards and bills are due. I pay electronically about 10 days before that date whether I have received the bill or not. You really get stung if you are so much as a day (sometimes I think an hour) overdue, It only pays to take advantage of offers if you are very careful not to screw up with the payments. They are counting on you to miss because they don't make money on people who don't. My electronic payment guarantees payment within 2 days of all the major accounts, 5 days with the personal ones. They have gone to bat for me a couple of times when they did not meet this, though I have been using this method of paying for about 3 years now—it is free at the bank, and it saves postage, and eliminates the risk of the Post Office screwing up on delivery.

Barb C.

<anne@xxxxxxxxxx> wrote in message
news:5kl2n2pbmm2mn4ejtbqp9m1ep9hajgmtg3@xxxxxxxxxx

On Fri, 1 Dec 2006 15:56:01 -0800, "The Other Kim" <mjg@xxxxxxxxxxxxx> wrote:

I'd start shopping for a new credit card. This sounds like punishment for paying your bill in full every month. The cards we've used throughout the years have always added finance charges right away on any transferred balances from old cards but never on new purchases. We currently have cards from Citibank and B of A (was MBNA but was recently transferred), and neither adds finance charges if we pay in full.

I also have a couple of cards I never use but are still open. One is with Capital One, and they used to charge me an annual fee until I called to cancel the card because of it; they waived the fee so I kept the card, even though I haven't used it in years and have no plans of using it.

The Other Kim
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Re: Credit Card Question

Big caveat on ALL of these cards...remember (or read the fine print to discover) that nearly all of them with low rates raise their rate to the max if your payment is even one day late! I found out the hard way with Capital One.

I recently did a balance transfer (a terrific option!) to Discover to get 1.2% for one year and 1.2% on all new purchases during that time. If their prevailing rate is too high when the time is up, I'll transfer out if my balance is significant. Balance transfers no longer have the stigma they used to have—instead, they're often viewed as a sign the holder is paying attention to his opportunities.

Anne/OH