

Re: EPOT – Economy/Political Off–Topic Questions

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- *From:* "Kathycarp" <k@thyc@rp@comc@st.net>
 - *Date:* Wed, 17 Sep 2008 12:16:50 –0700
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Neal,
Read the whole subject line. :)
(economy/political off topic)

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Kathy
www.ambergriscaye.com/villadelosol
"Neal" <nealbrown1@xxxxxxx> wrote in message
news:6jd29tF2oe4uU1@xx

Good topic, but what does EPOT mean?

"Judity" <Judity01@xxxxxxx> wrote in message
news:dbb3126e–5850–49ac–bf2f–1a252cec3cae@xx

With the current market condition, are you personally being affected?

I haven't done much research on Bank of America, but let me tell what they did to me last week. I had three BAC business credit cards with a credit limit of \$25,000 each. About a month ago, I got a notice of a bunch of changes they were making, including increasing the annual fee on the cards from \$100 to \$149. I didn't like that, so transferred the balance to another company, closed two of the cards and kept one open, just in case I needed some quick money.

A few days later I received a letter stating that they were reducing my available credit from \$25,000 to \$1,400 on that remaining card. The reason given was that I had "not reduced the balance in a timely manner" and "the length of time the account had been open". I had only reduced the balance from about \$11,000 to \$1,307 in six months, paying considerably over the minimum payment. Now I fully understand that these three credit cards would be considered risky accounts for them – no collateral at all, just my signature, but them lying to me in the letter and then on the phone irritated me. My business is now through with BAC. I have talked to a couple of other business owners in the last few days, and their experience has been the same.

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What, if anything, are you doing to your investments as the stock market slides even lower?

Right now, I'm just in the worry mode. We aren't using any of our retirement savings to live on, b