

Re: Light speed broken?

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- *From:* rick_sobie@xxxxxxxxxxx
 - *Date:* Sat, 18 Aug 2007 18:13:51 -0700
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On Aug 19, 2:05 am, rick_so...@xxxxxxxxxxx wrote:

So instead of preaching doom and gloom, you just focus on the upside of that, which is the electric bikes and wheelchair vehicles and electric scooters they will be buying, the motor homes, the yachts, the cottages, the condos, and all the rest. lifestyle living developments, with golf courses, and swimming pools, and all that. Yes residential housing will go down in price, but thats the law of supply and demand. Its over inflated anyways because of cheap rates. So you just shift gears a bit laterally and as the man says the market always looks after itself. It might be a bitter pill to swallow, but you know the upside of that, is there will be a lot of opportunities for people to buy homes who otherwise could not afford it.

And if you want to do the Viking thing and foreclose on America I won't mind that either because it just makes things interesting. They already know what they would do in that case, and they would seize foreign investment, and defend themselves that way. Does the world economy need them as consumers? Well any more consumption and they will each explode won't they? Have you seen them? They are walking proof that aliens do not eat people because they are over ripe. How do they still live???

It must be the new wonder drugs for blood pressure and heart disease or something that keeps them moving at all.

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Have they changed the building code yet? How do they get in and out of doorways?

I laugh about it sometimes because you know there is supposed to be a pressure regulator for things of that nature and I guess if people mess with the pressure regulator and interfere with the normal market forces, then this is the result.

Would they eat until they explode?

I don't think so. I think they eat until it takes a crane to take them out of the building.

Well they are rolling in luxury, for the most part, excluding the disparity between the rich and the poor.

Their cars, their yachts, a million dollars for a gull wing Porsche.

Thats a car, for a million dollars.

And that does not seem unusual.

But to the rest of the people, that is too expensive for a car.

But then they have so much money, most of them, that they will pay that. If that is what they want.

A million dollars won't even get you a decent yacht these days.

They are 5 and 10 million, and as much as 100 or 200 million.

And then the middle class? Well I don't know but it looks like they just eat and watch TV.

But they do drive Cadillac SUV's, and brand new Humvees.

Well even if you reduce rates, at what point will investors still want a return on their investment?

At what point will the equity run out of those homes and the credit card debt max itself out?

And well who pays for that?

Is that going to be added on in service charges to the consumer?

Locally, they raised the parking meters, from one dollar an hour, to two dollars an hour.

Thats a 100 percent increase over ...

So would I reduce rates?

I am going to cop out here and agree with the new chairman, and say let the market forces correct the market.

The only thing that ever worked against inflation, was wage and price controls, and people see that as socialism.

Trade barriers and trade tariffs will help protect jobs, and local industry and small business, but again peopel see that as protectionism, and almost socialism.

The big money people eat away at those politicians until they are beaten back and give up the fight on socialism.

Usually.

At least by the next election big money wins against that because big money is not nationalistic, and it doesn't like borders and it doesn't like socialism.

But, they also do not feel any responsibility for the poor and lower classes and even the middle classes if they can get cheaper labor elsewhere.

So governments job is to protect the interests of those citizens and

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not just let the market run wild.

So you can't just stand back and do nothing, but you can ease the pain, and help to make the transitions more smooth.

You want to maintain opportunity.

Opportunity is more important than all the rest.

Its ok for people to be filthy rich as long as there remains an opportunity for people to work themselves up to that position.

If that no longer exists, then you have a different kind of society, and a different system.

The caste system, or the feudal system.

And rich people like those systems, but government should not permit that to get a foothold either.

So democracy is in the middle of all that.

And don't worry there will always be hard money lenders who will pick up those residential mortgages of the middle class.

Probably a whole new financial industry will arise out of that.

and they will have Vegas rules no doubt.

Its at that point though where a bank, does not want to make risky investment, and so Louie and the boys do that but then they do foreclose as well, as soon as they can, and so the middle class home owner has to work over time, get a second job or sell down. And there is a lot of room for that.

And so what happens to those houses then?

Well Louie and the boys get really rich and fat and they just rent them out and don't worry about turning a profit, they just use that as part of the holdings in their empire.

From an observers perspective it doesn't look like much of anything

except the middle class usually get all freaked out and have trouble making ends meet, and drink more, and use pills more, and marriages break up, juvenile delinquency rises, they don't want to spend money at Christmas, at least not at first, eventually they spend everything at Christmas as if they were going to die, but at first, they eat baloney sandwiches and don't go on expensive holidays and don't buy huge 100 thousand dollar cars, and maybe, just maybe, they might even go back to clipping coupons.