

Re: WHAT?S NEW Robert L. Park Friday, 28 Dec 07 Washington, DC

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- *From:* Uncle Al <UncleAl0@xxxxxxxxxxxxxx>
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Sam Wormley wrote:

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1. HIGH-ENERGY PHYSICS: SANK IN "THE GATHERING STORM."
Science-policy reps were patting each other on the back in August when President Bush signed the bipartisan America COMPETES Act in response to the NAS report Rising Above the Gathering Storm. It was meant to keep America competitive by boosting basic science, including a doubling of funding for NSF and the DOE Office of Science. Six months later, the most basic of all the sciences, high-energy physics, is in a death spiral. Fermilab faces major layoffs, the neutrino oscillation experiment, NOvA, which was expected to be the lab's principle activity after the Tevatron shuts down, is terminated. Three quarters of the funding for the International Linear Collider is cut. The US again stiffed ITER on our share of the fusion program. The NSF increase was pared down to 1 percent. Meanwhile, in a letter to the research community, House Speaker Nancy Pelosi (D-CA) said her "commitment to the innovation agenda remains strong and steadfast." Try spending that.

[snip]

Iraq Officially costs \$5 billion/month. Halliburton's gotta eat too, you know. Bush the Lesser's Muslim adventure real world costs about four times that. Are we massively stealing oil from Iraq yet?

End of January: Christmas credit card bills arrive, NINJA mortgage rates skyrocket, and China tells Fed Chairman Ben "Bullshit" Bernanke that interest rates will be rising or China stops buying Federal paper. China, like Gordon Gekko, knows a leveraged opportunity when it sees it.

<http://upload.wikimedia.org/wikipedia/en/thumb/8/8c/US_Historical_Inflation.svg/800px-US_Historical_Inflation.svg>
There's no inflation...

<<http://upload.wikimedia.org/wikipedia/en/thumb/7/70/CPI1913-2006.svg/800px-CPI1913-2006.svg.png>>
...except in the price of things. Food and fuel are not Federal inflation indicators.

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Uncle Al

<http://www.mazepath.com/uncleal/>

(Toxic URL! Unsafe for children and most mammals)

<http://www.mazepath.com/uncleal/lajos.htm#a2>

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