Credit Risk Management/Analytics Position at Wachovia Bank, Charlotte, NC

Source: http://sci.tech−archive.net/Archive/sci.stat.edu/2008−05/msg00022.html

- *From*: speak2mayank@xxxxxxxxx
- *Date*: Tue, 13 May 2008 19:55:05 −0700 (PDT)

Candidates with strong quantitative/statstics/maths and programming
background, please apply at
the following URL

https://careers.wachovia.com/Careers/cc/CCJobResultsAction.ss?command=ViewJobDetails&job_REQUISITION_NU

Here is the job description.

Job Title: Risk Model&Analy Int Asoc/Advr
Location: Charlotte,NC, North Carolina 28288−0000 United States
Hrs/Wk: 40
Employment Type: Full−Time
Job Requisition Number: 241621

Job Description:
RESPONSIBILITIES:
Primary responsibility of this individual will be to support Wachovia Commercial Portfolio Credit Risk Analytics team in various Credit Risk Parameter Estimation, Validation, Testing, and Methodology development projects. These projects will also direct towards Wachovia Banks several Basel II initiatives to meet regulatory compliance.Project work will include developing and applying estimation methodology for various credit risk parameters such as PD, LGD, EAD across commercial portfolio segments, identifying underlying drivers for specific parameter behavior, and developing suitable regression models. He/she will be required to develop a solid understanding of Wachovias commercial portfolio, internal rating systems, and various internal credit risk processes.The individual will be responsible for working with Wachovias historical risk data set (spanning 1997 through present), developing SQL/SAS modules to extract/modify the data as well as applying parameter estimation methodology across different portfolio segments. He/she will further develop appropriate regression or modeling methods between various risk drivers. Individual will also document the methodologies and processes for internal model validation purposes, and work with senior managers to communicate results to senior executives, model validation group, and various lines of business.

REQUIREMENTS:
Masters degree in a quantitative discipline such as Statistics, Mathematics, Mathematical Finance, Operations Research, Physics. Strong programming experience in SQL, SAS, VB, C/C++. Ability to work with large datasets on various platforms such as Unix, MS SQL. Strong problem solving and quantitative/mathematical modeling skills. Ability to apply technical and computational skills in solving business problems. Ability to work on multiple projects with strict adherence to meet dead lines. Strong work ethic and team player ability in a cross−functional environment. Effective written and verbal communication skills in a business environment. 1−3 Years of work experience in a quantitative capacity preferred. Mon − Fri, 8:00am − 5:00pm
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