

LabX Reaches 100,000 Member Milestone

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LabX, the online mega-marketplace for scientific equipment, announced the registration of its 100,000th member today, quadrupling its membership base since 2000. Established in 1995, LabX has proved it is a high-growth business, climbing to become the leading online marketplace for the exchange of new and used scientific products.

The President of LabX, Bob Kafato, was elated: "We just keep growing and growing, and there are no signs of slowing down. With the addition of new equipment to our regular used equipment business model, we truly are the first place to look for scientific, medical, and industrial products. Reaching the milestone of 100,000 members captures a remarkable goal that appeared unattainable ten years ago."

Located in Urbana, Illinois, Benjamin Klett of Obiter Research, LLC is the 100,000th member to register with LabX. As manufacturers of rare and exotic fine chemicals, the team at Obiter Research was looking for laboratory casework and benches to outfit the expansion of its new lab facility. Klett found LabX on the Internet and began his search. When asked if he had success finding the furniture he sought, Klett said with enthusiasm, "Oh yeah! We've found lots of listings already." Citing the easy-to-navigate website, which provided plenty of results for their equipment search, Klett and owner of Obiter Research Dr. William Boulanger were incredibly pleased with the service LabX provided and plan to locate even more great deals through LabX for new and used lab equipment.

As for the ever-growing LabX community, over 10,000 new members have registered since January 2006 alone. In a recent analysis of its registrants, 51% of Fortune 500 companies were represented on LabX, showing that the world's largest corporations continue to find economical products for their research and leverage Internet portals like LabX to search for hi-tech equipment.

To support the phenomenal growth of its membership base, LabX is in the midst of expanding its office facilities, yet again, with the addition of several more employees planned for 2006.

For further information regarding buying and selling on LabX, visit www.labx.com or email help@xxxxxxxxxx

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About LabX

LabX.com (www.labx.com) is the world leader, facilitating the exchange of new, used, and surplus scientific instrumentation and supplies. LabX is easy to navigate and very effective in selling, locating, and promoting a wide array of hi-tech equipment for the: laboratory, medical, electronics and test equipment, semiconductor, and process markets. Having grown into a scientific equipment mega-marketplace, with dynamic auctions and fixed-price classified ads, millions of dollars are exchanged annually via www.labx.com.

About Obiter Research, LLC

Obiter Research, LLC (www.obiterresearch.com) is a private company dedicated to three business areas: kilo-scale fine chemicals, contract synthesis / custom manufacturing, and in-house research. The products manufactured at Obiter Research are used for intermediates in the pharmaceutical industry, for research, and for other specialty uses such as genomics and proteomics.

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